FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							70() 0				mpany Act o	J. 10 .c								
Name and Address of Reporting Person* Dick Teresa L.					2. Issuer Name and Ticker or Trading Symbol Diamondback Energy, Inc. [FANG]										tionship of Reporting P			. ,		
														Direct			10% Ov			
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year)								X	below	,		Other (s		
500 WEST TEXAS AVENUE, SUITE 100						05/28/2023									CA	O, Exec. VP, Assist. Sec.				
500 WEST TEXAS AVENUE, SUITE 100						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable						
						4. If Amendment, Date of Original Filed (Month/Day/rear)								Line)						
(Street)														X Form filed by One Reporting Person						
MIDLA.	MIDLAND TX 79701													Form filed by More than One Reporting Person					orting	
(City)	(City) (State) (Zip)								ule 10b5-1(c) Transaction Indication											
								` '												
		CI	neck t	his box	to ind	icate that	a tran	saction was r ions of Rule 1	nade pu	irsuant to a	a contra	act, inst	ruction or wr	itten pl	lan that is int	ended to				
				tuoiy ti	ne ann	TTGG V C	derense	COTTO	ions of react)1 000		u dollor								
		Table	I - No	on-Deriva	tive S	ecur	ities	Acc	quired,	Dis	posed of	f, or I	3enefic	ially	Own	ned				
1. Title of	Security (Ins	tr. 3)		2. Transactio	Execution Date,			3. 4. Securities Acquired (A			ired (A) o	s) or 5. Amount of				. Ownership	7. Nature			
	, ,	•		Date (Month/Day/				Transaction Disposed Of Code (Instr. 5)		Of (D) (Instr. 3, 4 and		and Securities Beneficially		Form: Direct (D) or	of Indirect Beneficial					
(montain2ay				(Month/Day/Year)			8)					Owned Following		Indirect (I)		Ownership (Instr. 4)				
											(A) (vr	Repo		rted		1301. 4)	(1130.4)		
									Code	\ \	Amount	(D)	" Price	e Ira		saction(s) r. 3 and 4)				
Common Stock 05/28/20						023			F		570 ⁽¹⁾	D \$1		.99	9 74,719			D		
Common							<u> </u>		<u> </u>]							
		Tab	le II ·	- Derivativ											wne	d				
				(e.g., pu	ts, cal	IS, V	varra	ınts,	optio	ns, c	convertib	le se	curitie	s)						
1. Title of			ransaction 3A. D		4.		5.		6. Date Exercisable and		7. Title and		8. Price of Derivative		9. Number		10.	11. Nature		
Derivative Security	or Exercise					Transaction Code (Instr.		of		Expiration Date (Month/Day/Year)			Amount of Securities		rity	derivative Securities		Ownership Form:	Beneficial	
(Instr. 3)	Price of Derivative		(Mon	th/Day/Year)	8)		Derivative Securities Acquired		Dei Sec				Underlying Derivative		7. 5)	Beneficially Owned		Direct (D) or Indirect	Ownership (Instr. 4)	
	Security											Secu	rity			Following Reported		(I) (Instr. 4)	,	
				(A) or Disposed			osed	(Instr. 3 and			. 3 anu 4)			Transaction(s)						
				of (D) (Instr. 3, 4								(Instr. 4)								
							and 5)							1						
													Amount							
										<u> </u>		Number								
					Code	ode V (A) (D)		Date Exercisable		Expiration Date	Title	of Shares								

Explanation of Responses:

1. In connection with the issuer?s acquisition of all of the outstanding publicly-held common units of Rattler Midstream LP (?Rattler?) on August 24, 2022 (the ?Rattler Merger?), each Rattler phantom unit outstanding immediately prior to the effective time of the Rattler Merger under the Rattler Midstream LP Long-Term Incentive Plan was converted into the issuer?s restricted stock unit award, as adjusted based on the merger exchange ratio. In connection with the vesting and settlement on May 28, 2023 of the first of the two unvested tranches of the issuer?s restricted stock units received by the reporting person in connection with the Rattler Merger, the issuer withheld shares of its common stock that would have otherwise been issuable to the reporting person to satisfy tax withholding obligations. The number of shares of common stock withheld was determined based on the closing price per share of the issuer's common stock on May 26, 2023.

Remarks:

<u>/s/ Teresa L. Dick</u> <u>05/31/20</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.